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## Financing Ambitious Local Climate Objectives

FALCO is aimed **at the heart of the funding question** of local climate action plans. It focuses on bridging the gap between plan and reality by bringing about financial solutions that will fuel ambitious local climate action plans.

### MORE INFORMATION

 [www.financinglocalclimateactionplans.eu](http://www.financinglocalclimateactionplans.eu)

 Financiering Lokale Klimaatplannen

 @FALCO\_project #FALCO

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### The Partners:



# FALCO

## WHY FALCO?

Implementing ambitious local climate action plans is paramount in the fight against climate change. More than two third of the local authorities in Flanders (Belgium) have signed the Covenant of Mayors committing to reduce their greenhouse gas emissions by 20% by 2020. **Flemish local authorities have prepared ambitious**

**local climate action plans** containing a vast array of emission reduction measures for different stakeholders. Given the sheer investment volume, the combined local climate action plans amount to a powerful economic recovery plan. However, most of these **plans lack comprehensive and robust financial means.**

*... and without funding, even the best plan... is nothing more than a plan: no investments, no emission reductions, no economic recovery*

## FALCO AMBITION

FALCO main objective is to further **develop and pilot financing solutions and accompanying (policy) measures** in support of local climate action plans in Flanders. This unique combination of financing & accompanying measures will lift existing financial & non-financial barriers and will unlock a sustainable energy investments potential that has been left untapped until this day.

**3** key sectors



private buildings



public buildings



SME's



EU contribution

investment portfolio

*... searching for financial solutions to boost investments, realise CO<sub>2</sub> emission reductions & successfully execute local climate plans*

## FALCO SOLUTIONS

- Focus on private funds
- Revolving fund generating a double revenue stream
- Financing solutions organised in sectoral funds under an overarching umbrella fund
- Program financing instead of project financing
- Investment framework matching collective sourcing benefits with local investment autonomy



## WHAT'S IN IT FOR ME...

### as Flemish local authority.

By joining FALCO, local authorities will be able to (re)direct private sector funds to finance their local climate action plans.

### as project owner.

By joining FALCO, project owners will be offered a solution addressing their main financial and non-financial barriers.

### as potential investor.

By joining FALCO, investors will receive a return in line with the market (competitive risk corrected return).

### as European local authority.

By joining FALCO, local authorities in Europe will have the opportunity to test the replication potential of FALCO solutions and learn from their Flemish peers' experience.

